

## Fixed Income

1. What is bond spread?
2. Why would an individual or corporation use a fixed-income product?
3. What is investment-grade debt? What is high yield debt?
4. What are the three primary asset classes in the US AGG Index?
5. How would you evaluate the financial health of a company?
6. Can you explain what a carry trade is?
7. Who is the Fed chair? Who is the Treasury secretary?
8. What are the key macroeconomic indicators that drive fixed-income markets?
9. What is quantitative easing by the Fed?
10. What does the market expect when the yield curve is downward sloping or inverted?
11. How do bond prices react to changes in interest rates?
12. What is the current yield of 2y, 10y, and 30y treasuries?
13. What is a convertible bond?